



Zero to Trading in 21 Days

Day 2: Building a Trade Plan



Learn:

Test your knowledge and understanding of the concepts presented in the video.



Review:

Summarize the main points and concepts from the video.



Apply:

Demonstrate how you will apply the concepts from the video into your own trading.



- What does it mean to have a trading plan that is adaptable?
- What does it mean to have a trading plan that is scalable?
- What are the five key components your trading plan should have?



- In terms of the key components of your trading plan, what is the relationship between your investment goal(s) and your chosen analysis rules?
- How would you describe the objectives of your market analysis rules?
- You know you need rules for picking a security to trade, but what is the relationship between your goals, your analysis rules, and your rules for picking a security?

- Regarding strategy selection, how would you describe your process and considerations for selecting a strategy?



- Write out your first draft of your trading plan, starting with the five key components.

- Write out your rules for market analysis. If you don't know what these rules are at this point, write out each rule you *need* to have for market analysis. For example, if you don't have a particular rule for how you identify the overall market trend, you would include a space that you will define later.

- Write out your rules for security selection. Like your rules for market analysis, if at this point you aren't able to articulate your security selection rules or criteria, leave this section blank and then return after you've watched the videos regarding this topic.

- Write out your rules for strategy selection. Include sections for bullish, neutral, and bearish markets.